

Headline News  
September 14, 2011

**RUSD General Obligation Refunding Bonds receive a Standard and Poor's AAA rating and will save district taxpayers over \$5 million.**

On September 8th, Reed Union School District successfully sold \$26,900,000 in Series 2011 Refunding Bonds to refinance \$28,385,000 in Measure C general obligation bonds that were issued in 2002 and 2004. The District's "AAA" rating and low rates in the market resulted in a successful bond sale, saving District taxpayers \$5,361,813.

Standard & Poor's confirmed the District's outstanding general obligation bond rating of "AAA." The "AAA" rating is the highest possible rating from Standard & Poor's, and is a reflection of the strength of the local economy and strong assessed values. It also reflects the District's excellent financial management, high general fund reserve levels and strong local support from the Reed Foundation.

A competitive bidding process was used, with six companies bidding for the bonds; Southwest Securities, Inc. submitted the lowest, and thus winning, bid with a true interest cost ("TIC") bid of 2.5%. This equates to an approximate present value savings of \$4,459,515 (net of costs), or 15.7% of the amount of bonds refunded. Based on assumed future assessed value growth, refinancing is projected to decrease Measure C tax levies an average annual of \$4.31, from 2011-12 through 2027-28.

**Back to School Nights at RUSD**

Bel Aire hosted a very interesting and stimulating Back to School Night last Thursday. Many thanks to all the parents who came out to support their children and to the teachers who worked so hard on their classrooms and presentations making the evening such a success!

Reed's Back to School Night will be in two phases tomorrow. Kindergarten parents will begin their evening at 5:45 in the Multipurpose Room, followed by classroom visits. 1<sup>st</sup> and 2<sup>nd</sup> grade parents will start in the Multipurpose Room at 6:30. Del Mar's Back to School Night will be held on Thursday, September 22<sup>nd</sup>.

**"How to Talk so Your Kids Will Listen"**

RUSD PTA is pleased to sponsor educator Julie King on Thursday, September 22 at 8:30 am at Bel Aire School. Learn about a highly effective approach that enhances cooperation, strengthens character and self-esteem, and helps build respectful, compassionate relationships. This is being offered as a free event for all RUSD parents and community.

### **Meet the RUSD School Board Candidates**

The League of Women Voters will hold a “Candidates Night” on Tuesday, October 4<sup>th</sup> at 7 pm at the Tiburon Town Hall. This is a chance to meet the candidates and hear their thoughts for our school district.

### **Annual Notices to Parents**

Every year school districts across the state send home a printed notice to parents titled *Annual Notice to Parents*, which references various statutes that address parental rights. Typically this notice has gone to RUSD parents in the form of a booklet on newsprint, sent home on the first day of school. In an effort to reduce the amount of paper consumed, the notice is now available on our web site Bulletin Board. A second notice to parents is also sent home at the start of each year, the *Annual Parental Notification of Pesticide Use*. This form is also now available on the web site Bulletin Board.